



# SADHANA NITRO CHEM LIMITED



**Date:** September 26, 2024

**To**

**BSE Limited**

1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai - 400001  
Scrip Code: 506642

**To**

**National Stock Exchange of India Limited**

Exchange plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400051, India  
Symbol: SADHNANIQ

**Subject: Submission of voting results along with the Scrutinizers Report for the 51<sup>st</sup> Annual General Meeting under Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

Dear Sir/Madam,

This is to inform you that in accordance with the applicable provisions of the Companies Act, 2013 read with the rules framed thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations") the Company had provided electronic voting facility ('remote e-voting') to its Members on resolutions set out in the Notice of the 51<sup>st</sup> Annual General Meeting ('AGM') of the Company which was duly convened on Wednesday, September 25, 2024 at 2:00 P.M. through video conferencing.

The Board had appointed Mr. Saurabh Agarwal, Partner or failing him Mr. Omkar Dindorkar, Partner of M/s. MMJB & Associate LLP, Practicing Company Secretaries, as the Scrutinizer to scrutinize the entire voting process. As per the Scrutinizer's Report, all resolutions contained in the Notice of AGM have been duly passed by the Members with majority.

Pursuant to Regulation 44(3) of the SEBI Listing Regulations, please find enclosed herewith the consolidated voting results of the business transacted at the 51<sup>st</sup> AGM, in the prescribed format along with the Scrutinizer's report on e-voting (remote e-voting and e-voting at the Meeting).

Kindly take the same on your records.

**For SADHANA NITRO CHEM LIMITED**

**Nitin Rameshchandra Jani**  
**Company Secretary & Compliance Officer**  
**Membership No.: A4757**

**Corporate Office**

10, Bruce Street, 1st Floor,  
8/12, Homi Mody Street, Fort,  
Mumbai - 400001

**Factory Address**

47, MIDC, Roha - 402116.  
Dist. Raigad (M.S.)  
Dhatav, Maharashtra

**Registered Office**

Hira Baug, 1st Floor,  
Kasturba Chowk (C.P. Tank),  
Mumbai - 400 004. INDIA

|  |                   |
|--|-------------------|
| Date of AGM:   | September 25 2024 |
| Total Number of Shareholders on record date i.e. September 18, 2024              | 49469             |
| Number of shareholders present in the meeting either in person or through Proxy: |                   |
| Promoters and Promoter Group :   | NA                |
| Public :   | NA                |
| Number of shareholders attended in the meeting through Video Conferencing:       |                   |
| Promoters and Promoter Group:  | 34                |
| Public:  | 7                 |

| Sadhana Nitro Chem Limited  |                |                     |   |   |                          |                       |                                      |                                    |
|---|----------------|---------------------|---|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Resolution Required :Ordinary   |                |                     | 1 - Adoption of Financial Statements:<br>To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the Financial Year ended on March 31, 2024 and the Reports of the Board of Directors and the Auditor's thereon. |   |                          |                       |                                      |                                    |
| Whether promoter/ promoter group are interested in the agenda/resolution? |                |                     |   |   |                          |                       |                                      |                                    |
| Category  | Mode of Voting | No. of shares held  | No. of votes polled   | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|   |                | [1]                 | [2]   | [3]=([2]/[1])*100                       | [4]                      | [5]                   | [6]=([4]/[2])*100                    | [7]=([5]/[2])*100                  |
| Promoter and Promoter Group   | E-Voting       | 16,17,55,523        | 14,47,19,120  | 89.4678                                 | 14,47,19,120             | 0                     | 100.0000                             | 0.0000                             |
|   | AGM            |                     | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>   |                     | <b>14,47,19,120</b>   | <b>89.4678</b>                          | <b>14,47,19,120</b>      | <b>0</b>              | <b>100.0000</b>                      | <b>0.0000</b>                      |
| Public Institutions   | E-Voting       | 75,346              | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | AGM            |                     | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>   |                     | <b>0</b>  | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      |
| Public Non Institutions   | E-Voting       | 8,52,27,583         | 26,31,673   | 3.0878                                  | 26,30,304                | 1,369                 | 99.9480                              | 0.0520                             |
|   | AGM            |                     | 4,04,842  | 0.4750                                  | 4,04,808                 | 34                    | 99.9916                              | 0.0084                             |
|   | <b>Total</b>   |                     | <b>30,36,515</b>  | <b>3.5628</b>                           | <b>30,35,112</b>         | <b>1,403</b>          | <b>99.9538</b>                       | <b>0.0462</b>                      |
| <b>Total</b>  |                | <b>24,70,58,452</b> | <b>14,77,55,635</b>   | <b>59.8059</b>                          | <b>14,77,54,232</b>      | <b>1,403</b>          | <b>99.9991</b>                       | <b>0.0009</b>                      |

## Sadhana Nitro Chem Limited

| Resolution Required :Ordinary   |                | 2 - Declaration of Final Dividend -<br>To declare a dividend @ 15% (i.e Rs. 0.15 /- per equity share of Rs. 1/- each) on Equity Shares for the financial year ended on March 31, 2024. |                     |   |                          |                       |                                      |                                    |
|---|----------------|--|---------------------|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? |                |  |                     |   |                          |                       |                                      |                                    |
| Category  | Mode of Voting | No. of shares held   | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|   |                | [1]  | [2]                 | [3]=([2]/[1])*100                       | [4]                      | [5]                   | [6]=([4]/[2])*100                    | [7]=([5]/[2])*100                  |
| Promoter and Promoter Group   | E-Voting       | 16,17,55,523   | 14,47,19,120        | 89.4678                                 | 14,47,19,120             | 0                     | 100.0000                             | 0.0000                             |
|   | AGM            |  | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>   |  | <b>14,47,19,120</b> | <b>89.4678</b>                          | <b>14,47,19,120</b>      | <b>0</b>              | <b>100.0000</b>                      | <b>0.0000</b>                      |
| Public Institutions   | E-Voting       | 75,346   | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | AGM            |  | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>   |  | <b>0</b>            | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      |
| Public Non Institutions   | E-Voting       | 8,52,27,583  | 26,31,862           | 3.0880                                  | 26,31,712                | 150                   | 99.9943                              | 0.0057                             |
|   | AGM            |  | 4,04,842            | 0.4750                                  | 4,04,808                 | 34                    | 0.0000                               | 0.0000                             |
|   | <b>Total</b>   |  | <b>30,36,704</b>    | <b>3.5631</b>                           | <b>30,36,520</b>         | <b>184</b>            | <b>99.9939</b>                       | <b>0.0061</b>                      |
| <b>Total</b>  |                | <b>24,70,58,452</b>  | <b>14,77,55,824</b> | <b>59.8060</b>                          | <b>14,77,55,640</b>      | <b>184</b>            | <b>99.9999</b>                       | <b>0.0001</b>                      |

### Sadhana Nitro Chem Limited

| Resolution Required :Ordinary   |                | 3 - Appointment of Mr. Abhishek A. Javeri (DIN:00273030) as a director who is liable to retires by rotation and being eligible, offers himself for re-appointment. |                     |   |                          |                       |                                      |                                    |
|---|----------------|--|---------------------|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? |                |  |                     |   |                          |                       |                                      |                                    |
| Category  | Mode of Voting | No. of shares held   | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|   |                | [1]  | [2]                 | $[3]=\{[2]/[1]\} * 100$                 | [4]                      | [5]                   | $[6]=\{[4]/[2]\} * 100$              | $[7]=\{[5]/[2]\} * 100$            |
| Promoter and Promoter Group   | E-Voting       | 16,17,55,523   | 14,47,19,120        | 89.4678                                 | 14,47,19,120             | 0                     | 100.0000                             | 0.0000                             |
|   | AGM            |  | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>   |  | <b>14,47,19,120</b> | <b>89.4678</b>                          | <b>14,47,19,120</b>      | <b>0</b>              | <b>100.0000</b>                      | <b>0.0000</b>                      |
| Public Institutions   | E-Voting       | 75,346   | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | AGM            |  | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>   |  | <b>0</b>            | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      |
| Public Non Institutions   | E-Voting       | 8,52,27,583  | 26,30,851           | 3.0869                                  | 26,28,894                | 1,957                 | 99.9256                              | 0.0744                             |
|   | AGM            |  | 4,04,842            | 0.4750                                  | 4,04,808                 | 34                    | 99.9916                              | 0.0084                             |
|   | <b>Total</b>   |  | <b>30,35,693</b>    | <b>3.5619</b>                           | <b>30,33,702</b>         | <b>1,991</b>          | <b>99.9344</b>                       | <b>0.0656</b>                      |
| <b>Total</b>  |                | <b>24,70,58,452</b>  | <b>14,77,54,813</b> | <b>59.8056</b>                          | <b>14,77,52,822</b>      | <b>1,991</b>          | <b>99.9987</b>                       | <b>0.0013</b>                      |

### Sadhana Nitro Chem Limited

| Resolution Required :Ordinary   |                | 4 - Re-appointment of M/s. Jayesh Dadia & Associates LLP (Firm Registration No.121142W/W100122), Chartered Accountants as Statutory Auditors of the Company for a second term of five years. |                     |   |                          |                       |                                      |                                    |
|---|----------------|--|---------------------|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? |                |  |                     |   |                          |                       |                                      |                                    |
| Category  | Mode of Voting | No. of shares held   | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|   |                | [1]  | [2]                 | [3]=([2]/[1])*100                       | [4]                      | [5]                   | [6]=([4]/[2])*100                    | [7]=([5]/[2])*100                  |
| Promoter and Promoter Group   | E-Voting       | 16,17,55,523   | 14,47,19,120        | 89.4678                                 | 14,47,19,120             | 0                     | 100.0000                             | 0.0000                             |
|   | AGM            |  | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>   |  | <b>14,47,19,120</b> | <b>89.4678</b>                          | <b>14,47,19,120</b>      | <b>0</b>              | <b>100.0000</b>                      | <b>0.0000</b>                      |
| Public Institutions   | E-Voting       | 75,346   | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | AGM            |  | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>   |  | <b>0</b>            | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      |
| Public Non Institutions   | E-Voting       | 8,52,27,583  | 26,30,851           | 3.0869                                  | 26,29,382                | 1,469                 | 99.9442                              | 0.0558                             |
|   | AGM            |  | 4,04,842            | 0.4750                                  | 4,04,808                 | 34                    | 99.9916                              | 0.0084                             |
|   | <b>Total</b>   |  | <b>30,35,693</b>    | <b>3.5619</b>                           | <b>30,34,190</b>         | <b>1,503</b>          | <b>99.9505</b>                       | <b>0.0495</b>                      |
| <b>Total</b>  |                | <b>24,70,58,452</b>  | <b>14,77,54,813</b> | <b>59.8056</b>                          | <b>14,77,53,310</b>      | <b>1,503</b>          | <b>99.9990</b>                       | <b>0.0010</b>                      |

**Sadhana Nitro Chem Limited**

| Resolution Required :Ordinary   |                | 5 - Re-Appointment of Mr. Priyam Shantilal Jhaveri from Non-Executive Independent Director to Non-Executive Non-Independent Director of the Company: |                     |   |                          |                       |                                      |                                    |
|---|----------------|--|---------------------|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? |                |  |                     |   |                          |                       |                                      |                                    |
| Category  | Mode of Voting | No. of shares held   | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|   |                | [1]  | [2]                 | $[3]=\{[2]/[1]\} * 100$                 | [4]                      | [5]                   | $[6]=\{[4]/[2]\} * 100$              | $[7]=\{[5]/[2]\} * 100$            |
| Promoter and Promoter Group   | E-Voting       | 16,17,55,523   | 14,47,19,120        | 89.4678                                 | 14,47,19,120             | 0                     | 100.0000                             | 0.0000                             |
|   | AGM            |  | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>   |  | <b>14,47,19,120</b> | <b>89.4678</b>                          | <b>14,47,19,120</b>      | <b>0</b>              | <b>100.0000</b>                      | <b>0.0000</b>                      |
| Public Institutions   | E-Voting       | 75,346   | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | AGM            |  | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
| Public Institutions   | <b>Total</b>   |  | <b>0</b>            | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      |
| Public Non Institutions   | E-Voting       | 8,52,27,583  | 26,30,851           | 3.0869                                  | 26,28,594                | 2,257                 | 99.9142                              | 0.0858                             |
|   | AGM            |  | 4,04,842            | 0.4750                                  | 4,04,808                 | 34                    | 99.9916                              | 0.0084                             |
|   | <b>Total</b>   |  | <b>30,35,693</b>    | <b>3.5619</b>                           | <b>30,33,402</b>         | <b>2,291</b>          | <b>99.9245</b>                       | <b>0.0755</b>                      |
| <b>Total</b>  |                | <b>24,70,58,452</b>  | <b>14,77,54,813</b> | <b>59.8056</b>                          | <b>14,77,52,522</b>      | <b>2,291</b>          | <b>99.9984</b>                       | <b>0.0016</b>                      |

**Sadhana Nitro Chem Limited**

Resolution Required :Ordinary

6 - Ratification of remuneration of Cost Auditors

Whether promoter/ promoter group are interested in the agenda/resolution?

| Category                    | Mode of Voting | No. of shares held  | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|-----------------------------|----------------|---------------------|---------------------|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
|                             |                | [1]                 | [2]                 | $[3]=\{[2]/[1]\} * 100$                 | [4]                      | [5]                   | $[6]=\{[4]/[2]\} * 100$              | $[7]=\{[5]/[2]\} * 100$            |
| Promoter and Promoter Group | E-Voting       | 16,17,55,523        | 14,47,19,120        | 89.4678                                 | 14,47,19,120             | 0                     | 100.0000                             | 0.0000                             |
|                             | AGM            |                     | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|                             | <b>Total</b>   |                     | <b>14,47,19,120</b> | <b>89.4678</b>                          | <b>14,47,19,120</b>      | <b>0</b>              | <b>100.0000</b>                      | <b>0.0000</b>                      |
| Public Institutions         | E-Voting       | 77,019              | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|                             | AGM            |                     | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|                             | <b>Total</b>   |                     | <b>0</b>            | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      |
| Public Non Institutions     | E-Voting       | 8,52,25,910         | 26,30,851           | 3.0869                                  | 26,29,132                | 1,719                 | 99.9347                              | 0.0653                             |
|                             | AGM            |                     | 4,04,842            | 0.4750                                  | 4,04,808                 | 34                    | 99.9916                              | 0.0084                             |
|                             | <b>Total</b>   |                     | <b>30,35,693</b>    | <b>3.5619</b>                           | <b>30,33,940</b>         | <b>1,753</b>          | <b>99.9423</b>                       | <b>0.0577</b>                      |
| <b>Total</b>                |                | <b>24,70,58,452</b> | <b>14,77,54,813</b> | <b>59.8056</b>                          | <b>14,77,53,060</b>      | <b>1,753</b>          | <b>99.9988</b>                       | <b>0.0012</b>                      |

# *MMJB & Associates LLP*

## Company Secretaries

Ecstasy, 803-804, 8<sup>th</sup> Floor, Citi of Joy, JSD Road, Mulund (W), Mumbai- 400080, (T) 022-31008600  
LLPIN: AAR-9997

### **Consolidated Report of Scrutinizer on Remote e-voting and electronic voting at the 51<sup>st</sup> Annual General Meeting (“AGM”)**

To,  
The Chairman  
M/s Sadhana Nitro Chem Limited (“the Company”)  
Hira Baug, 1st floor, Kasturba Chowk  
C.P. Tank, Mumbai - 400004

**Consolidated Scrutinizer’s Report on voting through Remote e-voting and electronic voting at the 51<sup>st</sup> AGM of the shareholders of the Company, held on Wednesday, September 25, 2024 at 2:00 p.m. (IST) through video conferencing (“VC”) /other audio-visual means (“OAVM”) in terms of provisions of the Companies Act, 2013 (herein after the “Act”) read with the Rules issued there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

- A. I, Saurabh Agrawal (Membership No. 9290), Designated Partner of M/s. MMJB & Associates LLP, Practicing Company Secretaries, have been appointed as Scrutinizer in the meeting of Board of Directors of the Company held on August 08, 2024 to conduct the following:
- (i) **Remote e-voting** process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
  - (ii) **Electronic Voting at the AGM** under the provisions of Section 109 of the Act read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the 51<sup>st</sup> AGM of the shareholders of the Company, held on Wednesday, September 30, 2024 at 2:00 p.m. (IST)
- B. Pursuant to Section 101, 108 of the Act and Rule 20 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Company has confirmed that the electronic copy of the Notice convening the 51<sup>st</sup> AGM of the Company and explanatory statement along with the process of electronic voting at the AGM and remote e-voting were sent to the shareholders of the Company whose e-mail addresses were registered with the Company/ Company’s Registrar and Share Transfer Agent /the Depository Participant(s) for communication purposes in compliance with the General Circular No. 09/2023 dated 25<sup>th</sup> September 2023, other circulars issued by the Ministry of Corporate Affairs from time to time and Master Circular no. SEBI/ HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7<sup>th</sup> October 2023 issued by SEBI (“the Circulars”) and applicable provisions of the SEBI Listing Regulations, the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India. The



Company has completed dispatch of Notice along with explanatory statement on September 02, 2024, only through electronic mode, to those members whose name(s) appeared in the Register of Members of the Company or Register of Beneficial Owner maintained by the Depositories as on Friday, August 30, 2024.

- C. The Company has appointed National Securities Depository Limited (“NSDL”) for the remote e-voting facility and for conducting the electronic voting by the shareholders of the Company during the AGM. After the time fixed for closing of electronic voting at AGM by the Chairman, voting was closed by us and votes cast were unblocked.
- D. The remote e-voting commenced on Sunday, September 22, 2024 at 9:00 a.m. (IST) and ended on Tuesday, September 24, 2024 at 5:00 p.m. (IST) and the NSDL remote e-voting portal was blocked for voting thereafter.
- E. The Register, in accordance with Rule 20(4)(xiv) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
- F. On the basis of the votes exercised by the shareholders through remote e-voting and by way of electronic voting at the AGM, I have issued Scrutinizer’s Report dated September 26, 2024.

|   |                           |
|---|---------------------------|
| <b>Date of AGM</b>  | <b>September 25, 2024</b> |
| <b>Total number of shareholders on record date (i.e. as on the cut-off date as on September 18, 2024)</b> | 49,469                    |
| <b>No. of shareholders present in the meeting either in person or through proxy:</b>                      |                           |
| Promoter and Promoter group   | NA                        |
| Public  | NA                        |
| <b>No. of shareholders attended the meeting through Video Conferencing:</b>                               |                           |
| Promoter and Promoter group   | 34                        |
| Public  | 7                         |

**Resolution Item No. 1 - Ordinary Resolution:**

Adoption of Financial Statement.

| Sr. No       | Promoter/<br>Public                  | Mode of<br>Voting   | Total No. of<br>Shares Held | No. of votes<br>polled | % of<br>Votes<br>Polled on<br>outstandi<br>ng shares | No. of Votes -<br>in favour | No. of<br>Votes -<br>against | % of Votes<br>in favour<br>on votes<br>polled | % of Votes<br>against on<br>votes<br>polled |
|--------------|--------------------------------------|---------------------|-----------------------------|------------------------|--|-----------------------------|------------------------------|---|---|
|              |                                      |                     | [1]                         | [2]                    | [3]=[2]/(1<br>) *100                                 | [4]                         | [5]                          | [6]=[4]/(2<br>) *100                          | [7]=[5]/(2<br>) *100                        |
| 1            | Promoter and<br>Promoter<br>Group    | Remote<br>E-Voting  | 16,17,55,523                | 14,47,19,120           | 89.4678  | 14,47,19,120                | 0                            | 100.0000                                      | 0.0000                                      |
|              |                                      | E- Voting at<br>AGM |                             | 0                      | 0.0000   | 0                           | 0                            | 0.0000  | 0.0000                                      |
|              |                                      | Total               |                             | 14,47,19,120           | 89.4678  | 14,47,19,120                | 0                            | 100.0000                                      | 0.0000                                      |
| 2            | Public -<br>Institutional<br>holders | Remote<br>E-Voting  | 75,346                      | 0                      | 0.0000   | 0                           | 0                            | 0.0000  | 0.0000                                      |
|              |                                      | E- Voting at<br>AGM |                             | 0                      | 0.0000   | 0                           | 0                            | 0.0000  | 0.0000                                      |
|              |                                      | Total               |                             | 0                      | 0.0000   | 0                           | 0                            | 0.0000  | 0.0000                                      |
| 3            | Public-<br>Others                    | Remote<br>E-Voting  | 8,52,27,583                 | 26,31,673              | 3.0878   | 26,30,304                   | 1,369                        | 99.9480                                       | 0.0520                                      |
|              |                                      | E- Voting at<br>AGM |                             | 4,04,842               | 0.4750   | 4,04,808                    | 34                           | 99.9916                                       | 0.0084                                      |
|              |                                      | Total               |                             | 30,36,515              | 3.5628   | 30,35,112                   | 1,403                        | 99.9538                                       | 0.0462                                      |
| <b>Total</b> |                                      |                     | <b>24,70,58,452</b>         | <b>14,77,55,635</b>    | <b>59.8059</b>                                       | <b>14,77,54,232</b>         | <b>1,403</b>                 | <b>99.9991</b>                                | <b>0.0009</b>                               |

**Resolution Item No. 2 - Ordinary Resolution:**

Declaration of Final Dividend

| Sr. No | Promoter/<br>Public                  | Mode of<br>Voting   | Total No. of<br>Shares Held | No. of votes<br>polled | % of<br>Votes<br>Polled on<br>outstandi<br>ng shares | No. of Votes -<br>in favour | No. of<br>Votes -<br>against | % of Votes<br>in favour<br>on votes<br>polled               | % of Votes<br>against on<br>votes<br>polled |
|--------|--------------------------------------|---------------------|-----------------------------|------------------------|--|-----------------------------|------------------------------|---|---|
|        |                                      |                     | [1]                         | [2]                    | [3]=[2]/(1<br>) *100                                 | [4]                         | [5]                          | [6]=[4]/(2<br><th>[7]=[5]/(2<br )]="" *100<="" th=""/></th> | [7]=[5]/(2<br>                              |
| 1      | Promoter and<br>Promoter<br>Group    | Remote<br>E-Voting  | 16,17,55,523                | 14,47,19,120           | 89.4678  | 14,47,19,120                | 0                            | 100.0000  | 0.0000                                      |
|        |                                      | E- Voting at<br>AGM |                             | 0                      | 0.0000   | 0                           | 0                            | 0.0000  | 0.0000                                      |
|        |                                      | Total               |                             | 14,47,19,120           | 89.4678  | 14,47,19,120                | 0                            | 100.0000  | 0.0000                                      |
| 2      | Public -<br>Institutional<br>holders | Remote<br>E-Voting  | 75,346                      | 0                      | 0.0000   | 0                           | 0                            | 0.0000  | 0.0000                                      |
|        |                                      | E- Voting at<br>AGM |                             | 0                      | 0.0000   | 0                           | 0                            | 0.0000  | 0.0000                                      |
|        |                                      | Total               |                             | 0                      | 0.0000   | 0                           | 0                            | 0.0000  | 0.0000                                      |
| 3      | Public-<br>Others                    | Remote<br>E-Voting  | 8,52,27,583                 | 26,31,862              | 3.0880   | 26,31,712                   | 150                          | 99.9943   | 0.0057                                      |
|        |                                      | E- Voting at<br>AGM |                             | 4,04,842               | 0.4750   | 4,04,808                    | 34                           | 99.9916   | 0.0084                                      |
|        |                                      | Total               |                             | 30,36,704              | 3.5631   | 30,36,520                   | 184                          | 99.9939   | 0.0061                                      |
| Total  |                                      |                     | 24,70,58,452                | 14,77,55,824           | 59.8060  | 14,77,55,640                | 184                          | 99.9999   | 0.0001                                      |

**Resolution Item No. 3 - Ordinary Resolution:**

Appointment of Mr. Abhishek A. Javeri (DIN:00273030) as a director who is liable to retire by rotation and being eligible, offers himself for re-appointment.

| Sr. No | Promoter/<br>Public                  | Mode of<br>Voting   | Total No. of<br>Shares Held | No. of votes<br>polled | % of<br>Votes<br>Polled<br>on<br>outstan-<br>ding<br>shares | No. of Votes -<br>in favour | No. of<br>Votes -<br>against | % of<br>Votes in<br>favour<br>on votes<br>polled | % of Votes<br>against on<br>votes<br>polled |
|--------|--------------------------------------|---------------------|-----------------------------|------------------------|---|-----------------------------|------------------------------|--|---|
|        |                                      |                     | [1]                         | [2]                    | [3]=[2]/<br>(1)*100   | [4]                         | [5]                          | [6]=[4]/<br>(2)*100                              | [7]=[5]/(2)<br>*100                         |
| 1      | Promoter and<br>Promoter<br>Group    | Remote<br>E-Voting  | 16,17,55,523                | 14,47,19,120           | 89.4678   | 14,47,19,120                | 0                            | 100.0000   | 0.0000                                      |
|        |                                      | E- Voting at<br>AGM |                             | 0                      | 0.0000  | 0                           | 0                            | 0.0000   | 0.0000                                      |
|        |                                      | Total               |                             | 14,47,19,120           | 89.4678   | 14,47,19,120                | 0                            | 100.0000   | 0.0000                                      |
| 2      | Public -<br>Institutional<br>holders | Remote<br>E-Voting  | 75,346                      | 0                      | 0.0000  | 0                           | 0                            | 0.0000   | 0.0000                                      |
|        |                                      | E- Voting at<br>AGM |                             | 0                      | 0.0000  | 0                           | 0                            | 0.0000   | 0.0000                                      |
|        |                                      | Total               |                             | 0                      | 0.0000  | 0                           | 0                            | 0.0000   | 0.0000                                      |
| 3      | Public-<br>Others                    | Remote<br>E-Voting  | 8,52,27,583                 | 26,30,851              | 3.0869  | 26,28,894                   | 1,957                        | 99.9256  | 0.0744                                      |
|        |                                      | E- Voting at<br>AGM |                             | 4,04,842               | 0.4750  | 4,04,808                    | 34                           | 99.9916  | 0.0084                                      |
|        |                                      | Total               |                             | 30,35,693              | 3.5619  | 30,33,702                   | 1,991                        | 99.9344  | 0.0656                                      |
| Total  |                                      |                     | 24,70,58,452                | 14,77,54,813           | 59.8056   | 14,77,52,822                | 1,991                        | 99.9987  | 0.0013                                      |

**Resolution Item No. 4 - Ordinary Resolution:**

Re-appointment of M/s. Jayesh Dadia & Associates LLP (Firm Registration No.121142W/W100122), Chartered Accountants as Statutory Auditors of the Company for a second term of five years

| Sr. No | Promoter/<br>Public                  | Mode of<br>Voting   | Total No. of<br>Shares Held | No. of votes<br>polled | % of<br>Votes<br>Polled<br>on<br>outstan-<br>ding<br>shares | No. of Votes -<br>in favour | No. of<br>Votes -<br>against | % of<br>Votes in<br>favour<br>on votes<br>polled | % of Votes<br>against on<br>votes<br>polled |
|--------|--------------------------------------|---------------------|-----------------------------|------------------------|---|-----------------------------|------------------------------|--|---|
|        |                                      |                     | [1]                         | [2]                    | [3]=[2]/<br>(1)*100   | [4]                         | [5]                          | [6]=[4]/<br>(2)*100                              | [7]=[5]/(2)<br>*100                         |
| 1      | Promoter and<br>Promoter<br>Group    | Remote<br>E-Voting  | 16,17,55,523                | 14,47,19,120           | 89.4678   | 14,47,19,120                | 0                            | 100.0000   | 0.0000                                      |
|        |                                      | E- Voting at<br>AGM |                             | 0                      | 0.0000  | 0                           | 0                            | 0.0000   | 0.0000                                      |
|        |                                      | Total               |                             | 14,47,19,120           | 89.4678   | 14,47,19,120                | 0                            | 100.0000   | 0.0000                                      |
| 2      | Public -<br>Institutional<br>holders | Remote<br>E-Voting  | 75,346                      | 0                      | 0.0000  | 0                           | 0                            | 0.0000   | 0.0000                                      |
|        |                                      | E- Voting at<br>AGM |                             | 0                      | 0.0000  | 0                           | 0                            | 0.0000   | 0.0000                                      |
|        |                                      | Total               |                             | 0                      | 0.0000  | 0                           | 0                            | 0.0000   | 0.0000                                      |
| 3      | Public-<br>Others                    | Remote<br>E-Voting  | 8,52,27,583                 | 26,30,851              | 3.0869  | 26,29,382                   | 1,469                        | 99.9442  | 0.0558                                      |
|        |                                      | E- Voting at<br>AGM |                             | 4,04,842               | 0.4750  | 4,04,808                    | 34                           | 99.9916  | 0.0084                                      |
|        |                                      | Total               |                             | 30,35,693              | 3.5619  | 30,34,190                   | 1,503                        | 99.9505  | 0.0495                                      |
| Total  |                                      |                     | 24,70,58,452                | 14,77,54,813           | 59.8056   | 14,77,53,310                | 1,503                        | 99.9990  | 0.0010                                      |

**Resolution Item No. 5 - Ordinary Resolution:**

Re-Appointment of Mr. Priyam Shantilal Jhaveri from Non-Executive Independent Director to Non-Executive Non-Independent Director of the Company

| Sr. No | Promoter/<br>Public                  | Mode of<br>Voting   | Total No. of<br>Shares Held | No. of votes<br>polled | % of<br>Votes<br>Polled<br>on<br>outstan-<br>ding<br>shares | No. of Votes -<br>in favour | No. of<br>Votes -<br>against | % of<br>Votes in<br>favour<br>on votes<br>polled | % of Votes<br>against on<br>votes<br>polled |
|--------|--------------------------------------|---------------------|-----------------------------|------------------------|---|-----------------------------|------------------------------|--|---|
|        |                                      |                     | [1]                         | [2]                    | [3]=[2]/<br>(1)*100   | [4]                         | [5]                          | [6]=[4]/<br>(2)*100                              | [7]=[5]/(2)<br>*100                         |
| 1      | Promoter and<br>Promoter<br>Group    | Remote<br>E-Voting  | 16,17,55,523                | 14,47,19,120           | 89.4678   | 14,47,19,120                | 0                            | 100.0000   | 0.0000                                      |
|        |                                      | E- Voting at<br>AGM |                             | 0                      | 0.0000  | 0                           | 0                            | 0.0000   | 0.0000                                      |
|        |                                      | Total               |                             | 14,47,19,120           | 89.4678   | 14,47,19,120                | 0                            | 100.0000   | 0.0000                                      |
| 2      | Public -<br>Institutional<br>holders | Remote<br>E-Voting  | 75,346                      | 0                      | 0.0000  | 0                           | 0                            | 0.0000   | 0.0000                                      |
|        |                                      | E- Voting at<br>AGM |                             | 0                      | 0.0000  | 0                           | 0                            | 0.0000   | 0.0000                                      |
|        |                                      | Total               |                             | 0                      | 0.0000  | 0                           | 0                            | 0.0000   | 0.0000                                      |
| 3      | Public-<br>Others                    | Remote<br>E-Voting  | 8,52,27,583                 | 26,30,851              | 3.0869  | 26,28,594                   | 2,257                        | 99.9142  | 0.0858                                      |
|        |                                      | E- Voting at<br>AGM |                             | 4,04,842               | 0.4750  | 4,04,808                    | 34                           | 99.9916  | 0.0084                                      |
|        |                                      | Total               |                             | 30,35,693              | 3.5619  | 30,33,402                   | 2,291                        | 99.9245  | 0.0755                                      |
| Total  |                                      |                     | 24,70,58,452                | 14,77,54,813           | 59.8056   | 14,77,52,522                | 2,291                        | 99.9984  | 0.0016                                      |

**Resolution Item No. 6 - Ordinary Resolution:**

Ratification of remuneration of Cost Auditors

| Sr. No       | Promoter/<br>Public            | Mode of Voting   | Total No. of Shares Held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes - in favour | No. of Votes - against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|--------------|--------------------------------|------------------|--------------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
|              |                                |                  | [1]                      | [2]                 | [3]=[2]/(1)*100                         | [4]                      | [5]                    | [6]=[4]/(2)*100                      | [7]=[5]/(2)*100                    |
| 1            | Promoter and Promoter Group    | Remote E-Voting  | 16,17,55,523             | 14,47,19,120        | 89.4678                                 | 14,47,19,120             | 0                      | 100.0000                             | 0.0000                             |
|              |                                | E- Voting at AGM |                          | 0                   | 0.0000                                  | 0                        | 0                      | 0.0000                               | 0.0000                             |
|              |                                | Total            |                          | 14,47,19,120        | 89.4678                                 | 14,47,19,120             | 0                      | 100.0000                             | 0.0000                             |
| 2            | Public - Institutional holders | Remote E-Voting  | 75,346                   | 0                   | 0.0000                                  | 0                        | 0                      | 0.0000                               | 0.0000                             |
|              |                                | E- Voting at AGM |                          | 0                   | 0.0000                                  | 0                        | 0                      | 0.0000                               | 0.0000                             |
|              |                                | Total            |                          | 0                   | 0.0000                                  | 0                        | 0                      | 0.0000                               | 0.0000                             |
| 3            | Public- Others                 | Remote E-Voting  | 8,52,27,583              | 26,30,851           | 3.0869                                  | 26,29,132                | 1,719                  | 99.9347                              | 0.0653                             |
|              |                                | E- Voting at AGM |                          | 4,04,842            | 0.4750                                  | 4,04,808                 | 34                     | 99.9916                              | 0.0084                             |
|              |                                | Total            |                          | 30,35,693           | 3.5619                                  | 30,33,940                | 1,753                  | 99.9423                              | 0.0577                             |
| <b>Total</b> |                                |                  | <b>24,70,58,452</b>      | <b>14,77,54,813</b> | <b>59.8056</b>                          | <b>14,77,53,060</b>      | <b>1,753</b>           | <b>99.9988</b>                       | <b>0.0012</b>                      |

G. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-voting together with the results of the electronic voting facilitated at the AGM.

**It is to be noted that:**

1. Voting rights on the shares transferred to 'Investor Education and Protection Fund' are frozen.
2. The votes cast does not include abstained votes.
3. There were no invalid votes cast on the above resolutions.
4. All the aforesaid resolutions were passed with requisite majority.
5. Voting rights of Foreign Portfolio Investors, if any, who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI Circular No. SEBI/HO/AFD/AFD-PoD-2/CIR/P/2023/148 dated 24th August 2023 (subsumed as a part of the SEBI Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated 30th May 2024) have been restricted as provided in the said Circular.

Thanking you,  
Yours faithfully,

**For MMJB & Associates LLP  
Company Secretaries**

SAURABH  
SANJAY  
AGARWAL

Digitally signed by  
SAURABH SANJAY  
AGARWAL  
Date: 2024.09.26  
17:11:54 +05'30'

**Saurabh Agrawal  
Designated Partner**

FCS: 9290  
CP: 20907  
PR: 2826/2022  
UDIN: F009290F001328234  
Place: Mumbai  
Date: 26.09.2024

**For Sadhana Nitro Chem Limited**

**Asit D. Javeri  
Chairman and Director**

DIN: 00268114  
Place: Mumbai  
Date: 26.09.2024